N. Y. Central if Need Be.

ALSO DEFINES COMPETITION

New Haven Head Before Public Service Commission in Railroad Sale Hearing.

tudson River Railroad Company to acgire the majority stock of the New York, ek of the Rutland Railroad Company. ere continued to-day before the Public

of the question as to whether W. head of the Central, and Charles eing subpornaed by him, would hereafter unity under the law on the ground that they had been required by commission to give testimony. Mr. ontended that the entire transinvolving the Boston & Albany, and railroads is a clear violation of the federal anti-trust law. Chairman Stevens ded that Mr. Mellen was a voluntary

Mellen admitted that just prior to Fowler, president of the Onng to pay \$15,000,000 for the On

Mellen said that he would prefer to give the property to the New York Cenether company, because of the power of he New York Central to control business Replying to Mr. Untermyer's question a Mellen said

"I do not know what you mean by com resition. I supposed that a business com etitor was one who either gives superior rvice or maintains an undue expense to secure business, or cuts rates to secure business. That is what I consider compe

Referring to a statement made by Mr Mellen that he had the Ontario & Western could look at it. Mr. Untermye isked if it was regarded as a club to us New Haven interests. Mr. Mellen replied Untermyer's question as to whether would use the Rutland as a club agains Mr. Mollen said:

The test would be if I made a in my use of the Rutland Railroad for the ad. I have a right to use it as I see fi so long as I deliver the profit to the stock

INDICTS 9 FOR REBATING U. S. Grand Jury Accuses Railreads and Showmen.

Chicago, Feb. 20.-Indictments for alleged rat grand jury, the defendants being three ailroad companies, two theatrical conrns and four individuals. Excessive payments for "advertising" in return for irchase of railroad tickets is declared to ie the medium by which the alleged rebating was accomplished. Those indicted

Harry J. Rhein, general passenger agent of the Cleveland, Cincinnati & St. Louis Rainoad, named in two indictments William Underwood, assistant general passenger agent of the Michigan Central Rainoad

arroad. Rudolph K. Hynicka, of Cincinnati. di-ter of the Columbia Theatrical Amuse-nt Company; named in three indict-James E. Fennessy, of Concinnati, di-tector and secretay of the Empire Circuit

Company.
The Columbia Theatrical Amusement Company, of New York; named in three

Company, of New York; named in three indictments.
The Cleveland, Cincinnati, Chicago & St. Louis Railway Company; named in two inditments.
The Lake Shore & Michigan Southern Railway.
The Michigan Central Railroad Company.
The Heuck Opera House Company, of Cheinnatl.

been violated provides a penalty of a fine of not more than \$5,000 for a corporation, therefore, the original capital will be more

and for a person a fine of not more than than cut in half. \$.000, or imprisonment of not more than two years, or both. It is asserted that during the theatrical

wason of 1609-'10 Hynicka was paid \$9,392 by the roads, and during 1910-'11, 49,677. During 1908-'10 the federal investigators al-lege Fennessy received \$5,664

OFFER TOKIO CITY BONDS

Kuhn, Loeb & Co. Have \$10,000,000 of Issue for Electric Improvements.

Kuhn, Loeb & Co., it was announced yesterday, had purchased \$10,000,000 of the issue of \$45,000,000 City of Tokio 5 per cent bonds. sanctioned by the imperial Japanese goverament for the purpose of acquiring and extending the electric tramways

fantry, September 1; PAUL E. MALONE. 28th Infantry. September 1; Glorico S. 28th Infantry. Septe

BUSINESS TROUBLES. The following bankruptcy petitions were d. S. LESSER SONS & CO. (corporation).
Bisimacturer of lace curtains of No. 137
bigh avenue, with factory at Yonkore, inManagary, Liabilities, 187, 390; assets, \$40,00.
FOLIS COHEN and ALEX KLEIN, who
comess the firm of Cohen & Klein, manulacturers of aprons and children's sacques
18, 20, 345 Canal street, involuntary, Assots,
18, 20

JOSEPH MALKAN, degler in furniture at No. 515 Ninth avenue, involuntary. Lia-bilities, \$5,650, and assets, \$3,050, Judge Hand involuted John L. Lyttle receiver.

HINTS AT COAL STRIKE

Mean Higher Prices.

A possible strike of the miners employed the Delaware, Lackawanna & Western lar sent out to obtain stock subscriptions Railway Company, in his address to the shows that the price paid, or agreed to be tockholders at the annual meeting yester-

Mr. Truesdale pointed out that on March

"The anthracite mine operators have stock. The committee is composed of the Edison I Co. been notified by the labor leaders who rep- following five ministers and five laymen: Albany, Feb. 20.-The hearings on the of the United Mine Workers' organization form applications of the New York Central & that an increase in wages and changes in have been in effect for many years are de

> ed, will greatly increase the cost of proviction of the operators that what is being urged on behalf of the miners cannot in any essential be granted, unless a subcharged to the consumer. This, the operators believe, should, if possible, be avoid-

Speaking of general business conditions at the close of the year, Mr. Truesdale said that they were good, and such as to promse for the current year a volume of traffic and gross earnings for the railway companies that would be at least equal to what York, Ontario & Western and Rut- they enjoyed during the year just past. The outlook as to the net results of railway operations in the future, however, was no

so encouraging, he declared Developments during the last year had shown conclusively, Mr. Truesdale said agreement with the New York Central that control of the revenues of the railways duty and responsibility of their manage rates was concerned. The only measure of control over this vital function that wight reduce their rates and revenues upon giving legal notice of their desire to do so What the outcome of such a situation

of the railway properties of the country." STOCK WATERING LIMITED

will be." he added, "is difficult to forecast,

but it cannot be regarded as altogether

nopeful for those interested in the future

Right in Power Case.

Albany, Feb. 20 .- Authority was granted to the Adirondack Electric Power Corporaon, which has taken over various electric companies generating power on the upper Hudson River, to issue \$9,560,000 in capital stock: \$2.500,000 in preferred stock and \$5,-000,000 in fifty-year 5 per cent gold bonds.

This is the first reorganization applicaion decided by the commission since the decision of the Court of Appeals in the sion states under the law as it now stands it has no power except in two particulars; whether the applicant is, in fact, a cotermine that the securities of the reorganized corporation are not in excess of decessor. The commission remarks that he latter provision permits the reorganthe stock and bonds up to the amount that the stock and bonds of the former corporations were watered, but no more

REORGANIZATION PLAN READY

Bondholders of Amalgamated Asbestos to Get Report on February 29.

A reorganization plan for the Amalga-nated Asbestos Corporation, Limited, Jurisdiction of the Health Department. which defaulted the interest due December 1, 1911, on its \$8,000,000 5 per cent fifty-year bonds, has been formulated by the bond- tricity. This was discontinued because pose last January and will be submitted to that the whole matter was covered by the the bondholders at a meeting to be held act of 1911. in Montreal on February 29.

The plan provides for the organization of a new company with a capital of \$11,-875,000, consisting of \$5,000,000 first mortgage thirty-year sinking fund 5 per cent bonds, of which \$2,875,000 are to be issued at once \$4,000,000 6 per cent participating preferred stock and \$2,875,000 common stock, all of

which is to be issued.

Additional bonds are to be issued only Additional bonds are to be issued only with the consent of two-thirds of the preferred stock. The capitalization of the present company is \$25,60,000, consisting of \$8,125,500 common and \$1,875,000 7 per cent cumulative preferred stock all of which is outstanding, and \$15,000,000 first gold 5 per cent bonds, of which \$8,00,000 is outstanding. Under the reorganization plan, therefore, the original capital will be more than cut in half.

Cent on Its Stock in 1911.

The Delaware, Lackawanna & Western Railroad Company reports for the year ended December 31, 1911, a balance after all payments available for dividends of 31,81 per cent, which compares with 25,41 per cent, which compares with 25,41 per cent, which compares with 25,41 per cent in the year before. Gross carnings showed a substantial increase, but not respect turns were under those reported in 1910, owing to increased operating expenses, which included large expenditures on the property. Detailed results for 1911 and 1910, than cut in half.

ARMY AND NAVY ORDERS.

[From The Tribune Bureau.] Washington, February 29.
ORDERS ISSUED.—The following orders

have been issued:

following assignments of officers of it

to following assignments of officers of infantry arm recently promoted announced: Lisutenant HENRY C. CABELL, 7th Infantry: Major JOSEPH FRAZIER, 1st infantry: Captain FRANK R. DAVIS. 14th Infantry: First Lleutenant CHARLES H. RICE, 6th Infantry.

The following officers from members of general staff corps on specified dates: Lieutenant Colonel DANIEL H. BOUGHTON, cavalry, May 22: Captains JENS BUGGE, infantry, July 1: MATTHEW E. HANNA, cavalry, September 1; GEORGE H. JAMERSON, infantry, September 1; GEORGE H. JAMERSON, infantry, September 1; PAUL R. MAJONE, 22th Infantry, September 1; GEORGE V. H. MOSELEY, 1st Cavairy, July 1, and JOHN WA. PALMER, 15th Infantry, September 1.

Licutenant J. S. WOODS, detached the St.
Louis: to the Intrepld J. P. OLDING detached command A.5; to Moran Brothers,
Seattle.
Ensign F. T. CHEW, detached the Iris, to
command A.5.
Ensign C. M. JAMES, detached the Chester;
to the Pennsylvania and Pacific Reserve
Sauadron

CLERGYMEN BUY SHARES STOCKS IN OTHER CITIES.

Truesdale Says Miners' Demands Subscribe for Part of \$100,000 Stock of "The Churchman."

A large number of Episcopal clergymen Would Even Give O. & W. to in the company's coal properties was fore-shadowed by W. H. Truesdale, president of man," it was learned yesterday. A circupaid, was \$50,000, and that transfer of the paper was set down for Friday, March 1. Trinity parish, against which "The I the three-year agreement under which Churchman" directed many attacks a year the mine employes were now working would or two ago, is well represented in the comnittee on transfer and also in purchase of

following five ministers and live laythen:

The Rev. Dr. George William Douglas, formerly a member of Grace parish staff and a canon of the cathedral; the Rev. Dr. Charles L. Satterlee, rector of Grace parish; the Rev. George A. Strong, of Christ Church; the Rev. Howard E. Robbins, of Incarnation parish; the Rev. John Mockridge, vicar of Trinity Chapel; George Zabriskie, of Calvary; Francis C. Huntington, of Grace: James May Duane, John M. Glenn, of the Sage Foundation, and George F. Crane, of Trinity parish, Mr. Zabriskie

The committee on editor is composed of Dr. Douglas, Mr. Mockridge and Mr. Za-The man fixed upon as editor was the Rev. E. T. Sullivan, rector of Trinity 'hurch, Newton Centre, Mass., now editor "The Church Militant." He declined, the committee thinks he may reconsider his declination.

Practically all of the stock has been ubscribed for or underwritten. The capital fixed at \$100,000. About \$2,000 will have to go to the former owners for extras, and the balance will be kept for new capital. All that is involved in the sale, it is said, the name and goodwill of the paper. Private printers own the plant.

BUILDING CODE AMENDMENT Same Law for Tenement and Apartment Houses.

Approved by the fusion majority of the Board of Aldermen, an amendment to the building code was presented at the meeting yesterday providing that "an apartment house shall be construed as and hereafter referred to as a tenement house and hall be subject to the same requirements." Alderman Folks, majority leader, explained that it had always been supposed that apartment houses were subject to the enement house law until the Court of Appeals ruled to the contrary. He said

emedied at once. The amendment was Public Service Commission Defines Its referred to the Building Committee, which will appoint a day for a public hearing. Alderman Mulligan asked the board to recommend to the Board of Estimate that to-day by the Public Service Commission in the future it refuse to grant any surface railway franchises unless the company in all cases agrees to pay one-third of the cost of acquiring title, regulating and

that it was a serious matter and should be

grading the streets. Many applications are pending streets in The Bronx yet unopened.

DISMISSES R. R. COMPLAINTS

Public Service Board Drops Charges as to Noises on Riverside.

The Public Service Commission yester day dismissed a complaint regarding the tracks of the New York Central Rallroad along Riverside Park, and also discontinued a proceeding started by the commission itself while the first proceeding was still pending.

The complainant in the original proceed ing was George L. Willson, who said the railroad maintained a nuisance because of the noise of the trains, the smoke and cinders, and unpleasant noises and odors when trains carrying cattle, swine, poultr or other livestock were kept for hours in one place. This complaint was dismissed because of a decision of the Court of Ap peals, that the commission had no power in such matters, they being wholly within the

The second proceeding was for an order for a change of motive power to elecappointed for the pur- Commissioner Eustis was of the opinion

> SUNDAY'S NEW-YORK TRIBUNE Mailed anywhere in the United States

LACKAWANNA'S REPORT

Company Earned More than 31 Per Cent on Its Stock in 1911.

Net operating fevenue. \$14,267,911 Outside opr., net	\$15,429,484 210,756
Total net revenue	\$15,640,240 1,518,925
Operating income	\$14,121,815 4,547,996
Total Income	\$18,669,311 5,405,206
Balance \$11,832,670 Additions and betterments 2,200,628	\$13,264,362 2,542,117
Surplus	\$10,721,984 6,028,800
DATE OF THE PARTY	84,093,184
Surplus \$3,603,242 The earnings and expenses, in he principal traffic statistics are is follows:	detail, and
Surplus \$3,608.242 The earnings and expenses, in the principal traffic statistics are is follows: GROSS REVENUE.	detail, and presented
Surplus \$3,608.242 The earnings and expenses, in he principal traffic statistics are is follows: GROSS REVENUE. 1911	detail, and
Surplus \$3,608.242 The earnings and expenses, in he principal traffic statistics are is follows: GROSS REVENUE. 1911 (ed) \$14,008,725	1910 \$14,067,778 12,443,473
Surplus \$3,608.242 The earnings and expenses, in he principal traffic statistics are is follows: GROSS REVENTE 1911 teal \$14,008.725 Serchandise freight 12,602,679 Tassener 7,808,800	1910 \$14,067,778 12,443,473 7,290,948
Surplus \$3,608.242 The earnings and expenses, in he principal traffic statistics are is follows: GROSS REVENTE 1911 Teal \$14,008.725 Gerchandise freight 12,462,479 Tassener 7,268,800	detail, and presented 1910 \$14,067,778
Surplus	detail, and presented 1910 \$14,067,778 12,443,473 7,290,943 2,250,738 \$36,652,932
Surplus \$3,608.242 The earnings and expenses, in he principal traffic statistics are is follows: GROSS REVENTE: 1911 Yeal \$14,006,725 derchandise freight 12,462,679 assenger 7,995,806 dail, express, etc 2,330,359 Total revenue \$36,566,563 OPERATING EXPENSES	1910 \$14,067,778 12,443,473 7,290,943 2,250,738 \$36,652,932
Surplus	detail, and presented 1910 \$14,067,778 12,443,473 7,290,943 2,250,738 \$36,052,932 \$3,804,932
Surplus \$3,608.242 The earnings and expenses, in he principal traffic statistics are is follows: GROSS REVENTE. 1911 (a) \$14,008,725 derchandise freight 12,462,679 assenger 7,695,800 Mail, express, etc 2,530,350 Total revenue \$36,566,563 OPERATING EXPENSIS faint way and structure \$4,144,940 faint of equipment 5,762,963	detail, and presented 1910 \$14,007,778 12,443,473 7,290,943 2,256,738 \$36,652,932 \$3,804,932 5,034,605
Surplus \$3,603.242 The earnings and expenses, in the principal traffic statistics are is follows: GROSS REVENTE 1911 Yeal \$14,085,725 Merchandise freight 12,402,679 Mail, express, etc 2,330,350 Total revenue \$30,005,053 OPERATING EXPENSISM Maint way and structure \$4,144,940 Maint of equipment 5,762,905 Traffic expenses 779,489	detail, and presented 1916 \$14,067,775 12,443,473 7,250,938 \$36,652,932 \$3,864,932 5,034,655 716,347
Surplus \$3,608.242 The earnings and expenses, in the principal traffic statistics are is follows: GROSS REVENUE. 1911 Yeal \$14,008,725 Merchandise freight 12,402,479 Passenger 7,695,806 Mail, express, etc 2,530,350 Total revenue \$36,606,563 OPERATING EXPENSIS Maint of equipment 5,762,906	detail, and presented 1910 \$14,007,778 12,443,473 7,290,943 2,256,738 \$36,652,932 \$3,804,932 5,034,605

OPERATING	EALTENSER	
faint, way and structure	84,144,940	\$3,804,932
laint, of equipment	5.762.903	5.034,605
raffic expenses	779,489	716,347
rensportation expenses.	10.864.107	10,379,455
eneral expenses	767,213	688,110
100000	all the second section of	*********
Total expenses	A-4,018,002	\$20,623,448
The principal traffic s	statistics co	ompare as
ollows: COAL TR	AFFIC.	
ons (gross) transported.	8,164,419	8,921,033
ons one mile	*1.687.831	*1,681,100
late per ton per mile	C.835c	0.837c
MERCHANDIS		
MERCHANDIS	11 904 105	11,758,953
one net tra	*1 649 778	*1,788,021
ons one mile	0,676	0.696c
tate per ton per mile		
ALL FREIGHT	T TRAFFIC	
urns per frt, train mile	e \$4.15	\$4.09
v. train load, net tons.	583,82	566.72
PASSENGER	TRAFFIC.	
The room spec IF III	1 81 (1)	81.55
arn. per pass. seried	26,512,689	26,246,479
assengers one mile	*510.845	*501,580
ate per pass, per mile	1.507c	1.454c
and the least the		
*000 omitted.		
REALTY	BONDS.	
13 mil 2 mil 2	Committee of the Commit	

(Reported by Peabedy & Co., No. 42 Broadway.) Interest. Bid. Asked. Am Real Est Co. gold. 6 — 934 97 Propagation Research Research

Broadway Ry Co. 1st m	200		4110	4179
	5	- money	75	96
Cutates of Long Beach.	2.5	parent.	78	8214
Consider Stilliage Ity Co.		-	73	70
Hotel Rector 2d at. 1919	- 6	-	. 50	85
P H Co of N Y, ter A.	- 6		102	105
PH Co of NY, -er B.	6	-	97%	
Mortgage Bd Co. 20-yr.	4	-	88	89
M. Der S. Invest Corp	- 49	Actions	85	95
M My oc the wrige Films	6	-	97%	100
M H P, let mige guar N Y R Est S Co. gold m	6	-	26	100
		-	89	55
		-	SKT	95
USR & Imp chyt deb.	5	-	8814	8944
B R & Limb				
Bonds are all traded in	200	nu accri	sed inte	Legr.
REALTY	ST	OCKS.		
	Div	vidend.	Bid: J	Asked.
Ackerson, T B Co. pf	8	minut.	98	100
Alliance Realty Co	8	Q-A	116	110
Bond & Mige Guar Co	12	Q-F	2965	275
City Investing Co	-		53	58
City Investing Co pf	7	-	100	101%
City & Sub Homes Co.	14	J&D	854	914
Lawyers' Mortgage Co.	19	OJ	275	280
Law T Ins & Trust Co.	17	0.1	225	240
Mon Ry & Invest Cor pf.	10	4 "	90	100
Mon Ry & invest cor pro	455		10000	AVV

BOSTON STOCKS.

(Furnished by Charles Head & Co., No. 17 Broad street, New York.) LAND.

Bid. Asked. Bid. Asked. 7½ 7% East Bos Ld. 15 15% MISCELLANEOUS. 158% 59 | Geo Ry & E.163 102% 103 | do pref.... 86 4 4% | Mass Electric 20 do pref.... 94 1414 1415 Mass Gas. 91 91.2 f 87 878 do pref. 98 98 98 245 25 Rotary Ring. 25 3 31 34 Swift & Co. 102 1025 160 1615 Mergen Line 22 222 170 171 United Shoe. 484 485 do pref. 28 284 United Fruit.183 1835

RAILROAD, BONDS.

91% | *AT&T Cvt4s. 110% -

MINING. 40 to Mayflower. 95 56 378 Miami 23 24 1 Nevada Cons. 1873 19 4's Nipissing. 75 7 48c w North Butte. 25 2 26 6% North Lake. 6 6!2 4's Old Col Cop. 6% 6% 22's Old Dominion 46 47

"Interest to be added. BALTIMORE STOCKS.

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 23 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

N J Con 5s 104% 105 | Phila El 5s . 1035 Phila El 4s 82 | 82% | Phila Co 5s . 97

CHICAGO STOCKS.

BOSTON CURB STOCKS.

Shares.	Open.	High.	Low.	Last.	L
800 Anni Nev Minex.	- 18	8	8	8	ľ
650 Hay State Gas		23 4	122	22	ı
150 Bohemia	3%	334	3%	3.5	ł
150 Boston Ely	1.7%	1.%	1.%	1.56	В
105 Butte Central	6.16	6%	4152	6%	ľ
500 Cactus Copper		16	15	16	ı
500 Calaveras		914	11	214	ŀ
700 Central		3 le	314	25	ŀ
1.275 Chief Cons		95	91	95	ı
250 Cortex Mines		1%	1.5	1.4	ı
100 Cons Artzona		55	55	55	ŀ
845 Curbin Copper		73	244	244	ŀ
50 Davis Duly		63	68	63	ı
75 First Nat Copper.		2.4	214	215	ı
10 Goldfield Con		435	415	416	ı
220 Hollinger		10%	10	10%	ľ
575 Humboldt Smelt.		02	88	58	ı
50 McKinley-Dar		1%	154	1%	ŀ
500 Majestle		44	43	421	ı
145 New Baltic	4	416	4	414	ŀ
325 Northern		55	95	95	ŀ
270 Obje Copper		114	1.5	1.00	ı
50 Oneco		3	254	2%	ł
600 Raven Mining		2.1	.30	20	ŀ
100 Rhode Island Con-		28	26	26	ľ
1.206 Southern		1.4	1.14	1.4	
200 United Verde Ext.		39	28	39	ľ
60 Yukon	4. 4	256	254	234	П
1 786 C. Wast Midmi		11.16	5.54	5.52	П

| Compared with 1911 | 1912 | 1911 | 1984 | Customs | \$16,123,089 | \$16,332,919 | \$80 | Internal revenue | 14,846,485 | 13,509,851 | Corporation tax | 189,688 | 95,741 | 184 | Miscellaneous | 2,567,426 | 2,351,287 | add |

(Furnished by W. N. Coler & Co., No. 4	3. Cedar
(Accrued interest to be added.)	
Eld.	Asked
*414 March, 1960, op. '30 1021's	102%
*414 September, 1960	103
*44. September, 1967	107 %
442, November, 1991	1073
*415. May. 1957	1023
*41a, November, 1917	102 %
•414, May, 1917	100%
*4s, May, 1959	
*4s, November, 1968 99%	100%
*4s, May, 1957	100%
*4e May 1919 1914	100
14s. November, 1955-56 1974	200-%
the Navember, Billians, comment Birth	29%
*21. November, 1954-35 87 %	87.76
13%, May, 1954 87%	87%
4214 1950 54	87%
t312, November, 1941 88%	89%
121. Various muturities 1929-1914. 4.1594	10 tosts

TOTAL DOMESTIC RECEIPTS.

EXPORTS

GENERAL MARKET REPORT.

Open, High. Law. Close. day. 1.04% 1.04% 1.03% 1.04 1.04% 1.00% 1.00% INTERIOR RECEIPTS. SEABOARD CLEARANCES. FLOUR AND MEAL-Buyers were not disweakness in wheat.

hadee to fane), \$5 % \$5 25. BUCKWHEAT LOUIR-\$2 %0 per 100 ibs. CURNMEAL-beady kills dried, \$3 65. BAG MEAL-Fine thite and yellow, \$1 85 % \$1 70; course, \$1 55 % 100 FEED-Western spring, \$30 30; standard middling, \$30 50; flour do, \$32 50; red og, \$53; city bran, \$20 bulk, \$30 59 sacks, addling, \$30 \$32 50; red dog, \$33, heminy top, \$30 bulk, \$31 20 sacks, cilmeal, \$40 flux 50 flux 50 flux 50 sacks, cilmeal, \$40 flux 50 flux 50 flux 50 sacks.

	STATE OF CO.	W. Carrier	100	.,,	100	
	prices:					Yester
		Open.	Milah	Low.		
	-	1100	CL1801	1,00	10.06@10.11	
	February		10.27	10.12	10 129 10 1	
	March		20,00	200,000	10.21/210.22	
V	April		10.46	10.29		
	May	ALCOHOL:	10, 40	211-001	10.33@10.33	
	Jene		10.53	10.36		
t	July		10.44	10.43		
	August		10.44			
- 1	Bestembe			10.35		
-4	October.		10.47			
٢	November	10.46		10.45	10.43/(10.4)	
Ť.	December	10.51			10,390,10,41	
	January.	217,474				
0	Spot (quiet ut	id un	change	ed at 10.5	9c 10
	middling	upland	1. 1.49	erpoo	cables: S	pot. 4
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8	October-	Novemb	P. 5.00	5 - 13	November 1	rece III
r.	ber, Pece	ember-Ja	muary	and 4	lanuary-Fel	ruary
	5.65 lgd;	Februar	y-Mar	cn, ar	0 '20.	
8.	COFFE	E An	advan	10 1h t	he Europea	n mar
	kets on c	overing	ph bei	ACCURATE N	horts had a	BULLIA.
	Minties 1	пписпсе	here	THE TH	e start, o	pening

14% c. Lo		ntract	Low:	Close, Y	ester- day
	Open.	High.	LATIN	13,226 13,24	13.15
March	13.30	13.31	13.26	18.26@13.27	13.2
April	13.32	13,32	13.25	13.26@13.27 13.25@13.26	13.2
June	13.35	13.35	13.30	13,28@13.29 13,31@13,32	13.2
August	-	15.43	13.36	13.33@13.35	13.3
September.	13.43 13.36	13,36	13.36	13.33@13.35	13.33
November, December,	13.33	13.38	13.27	13.30@13.32 13.27@13.29	13.2
lanuary	(2001)		-	13.25@13.28 y, but late i	13.2

Sales cleaned, 925,332, against 905,058 onlone; imports, 1,695 bbts and 59,012 bags

COUNTRY PRODUCE MARKETS.

range in quality and value. BEANS, marrow, choice, 100 lb. \$4 90%\$1.50; poor to good. \$4.25 #54 \$5; medium, choice, \$4.25 #54 \$4.00; poor to good, \$4.25 #50; white kidney, choice, \$5.80 #50; \$6.25 \$2.25; white kidney, choice, \$5.80 #50; \$5.5 willow eye, \$4.10 #54.20; lima, \$6.30 #56.55; PEAS, Scotch, \$5.90 #50; green, imported, \$3.75 #54.75.

Scotch, \$5,00 o \$0; green, imported, \$3,75 green, \$4,75.

BUTTER—Receipts for the week 54,912 pkgs; last week 27,335; exports to Europe, 100; to other countries, 377. The declining tendency of the market continued following out last weekly report, and by Saturday the finest grades of fresh creamery were down to 20c. Since then there has been no change, but operators are cautious about any attempt to lower prices further. Consumptive demand has broadened as a result of lower retail prices, but the supply of fresh goods is quite theral and there is an accumulation of high priced goods, and every one feels the necessity of encouraging trade. Extras are selling at 28 gr28½c, two cars of good commercial extrastock selling at the inside figure. Firsts in good demand, especially from out of town, at 7 gr21½c. Holders of storage creamery are not offgring goods at present, they come high and ard held against a possible recovery later on. Process extremely duil, owing to the decline in creamery, and finest lots sell only in a

| March | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 |

MATOES, No 1, th, 30070c; No 2 RHUBARB, dozen bunches, 60890c;

mest of the business in average file.

MAPLE SUGAR—Supplies of sugar liberal and outside quotation is becoming extreme at mall way or for very exceptional quality, ar, it. 10%11c; syrup, 70%80c, INSENG Northern and Eastern, ib, \$5.2 5; Southern, wild, \$4.50@\$5; cultivated, as to shape, etc. \$5.2\$5.20; Golden Seal, \$4.50@

470.
FURS AND SKINS—No 1 quality, prime fack bear, \$88822; cubs and yearlings, \$88810; edger, 75c@\$2; otter, \$128\$20; beaver, \$16810; civer fox, \$200@\$1,000; cives fox, \$109340; red; x, \$208\$7; gray, \$125@\$1.90; fisher, \$5@\$25;

LIVESTOCK MARKET.

New York, February 20, 1912

BEEVES—Receipts, 46 cars, or 822 head,
ars for the market. Feeling dull and weak
o trade. Dressed heef slow at 8gf115c fo ative sides; a little extra beef, 12c. Liverpoo

b. 88. B. W. Otis & Co.: 22 venis, 146 lb. 89 75; 5. SHEEP AND LAMBS -Receipts, 15% co